Chair, Elizabeth Gandara, has called a meeting of the Finance Committee on January 30th, 2019 at 9:00 am to 11:00 am in T-152 Delmy Rodriguez in the Cesar Chavez Student Center.

I. Call to Order
Meeting called to order at 9:05am

II. Roll Call
VP of Finance - Present
Senior Rep - Present
VP of Facilities & Services - Present
VP of University Affairs - Present

III. Approval of Agenda
Motion to approve the agenda for January 30th, 2019
Moved by Senior Rep, seconded by VP of Facilities and Services.

The following changes have been made to the agenda:
Motion to add New Business Item (d.) AS Annual Budget Timeline and Process for the Fiscal Year.

No opposed. No abstentions. Motion passed.

IV. Approval of Minutes
No minutes to approve

V. Announcements (2 minutes each). Please submit literature to Chair when meeting begins.
No announcements.

VI. Public Comment (2 minutes each). Must pertain to jurisdiction of Board. Please observe proper decorum. The board is not required to respond.
No comments.

VII. Closed Session Pursuant to Education Code 89307 of the California Code for the purpose of to consider the appointment, employment, and evaluation of performance, discipline, or dismissal of an employee.
No Closed Session.

Motion to go out of the order of the day to New Business Item (3).
Moved by Senior Rep, seconded by VP of Facilities and Services.
No oppositions. No abstentions. Motion passed.

VIII. Old Business
a. Investment Policy (Action Item) The Committee will discuss and approve the new investment policy, presented by the AED of Business Administration & Finance to be recommended to the BOD.

VP of Finance and the committee have gone through and been making comments on the possible
amendments and additions to the Investment Policy. She stated the clarity Veronica added in regards to the Prison Industrial Complex falls in line with the language requested earlier by Ethnic Studies Rep as they are doing their best not to invest in those types of investments. AED says they should stray away from singling out individual companies because of individual Board members having different experiences, and that no company is going to be completely clean. Committee continues to discuss minute changes in language and redundancy.

Motion to recommend the approval of the Investment Policy to the BOD.
Moved by Senior Rep, seconded by VP of University Affairs.
No oppositions. No abstentions. Motion passed.

IX. New Business
a. T2 Student Organization Funding Requests (Action Item) The committee will discuss, review, and approve the T2 Student Organization Funding requests presented by a representative from the organization.

1) Black Business Student Association: Special Event: Financial Literacy $700

Motion to go out of the order of the day to New Business Item (c).
Moved by Senior Rep, seconded by VP of Facilities and Services.
No oppositions. No abstentions. Motion passed.

2) VETS: Special Event "End of Year Celebration and Banquet" $1,500

Vice President of V.E.T.S. organization presents that every May the organization has a graduation event. Asking $500 for printing and $1000 for catering, potentially from Iron Mikes BBQ. VP of Finance informed the speaker that if the student org is charging people for the event, they have to work through the university for that. She also informed the representative to place the AS logo on the flyers for the event. VP of Facilities and Services asked if they could hold off on voting on the funding until after the organization clarifies whether they are charging people for the event or not.

Motion to approve VETS Special Event: End of Year Celebration and Banquet funding for $1500.
Moved by VP of University Affairs, seconded by VP of Facilities and Services.

Amend motion to table VETS: Special Event: End of Year Celebration and Banquet $1,500 until clarification from Veronica

Moved by VP of Facilities and Services, seconded by Senior Rep.
No oppositions. No abstentions. Motion passed.

3) Improving Dreams. Equity and Access and Success (IDEAS): Special Event: Beyond Borders End of Year
Celebrating the graduation of immigrant students and their families. Representative of the organization is presenting a request for $1,500 for food for approximately 300 guests. Day of celebration is intended to be May 19th, 2019. **VP of University Affairs** requested that the organization use the AS logo on their event flyer.

**Motion to approve $1,500 for IDEAS Special Event: Beyond Borders.**

Moved by Senior Rep, seconded by VP of Facilities and Services.

No oppositions. No abstentions. Motion passed.

**b. Board of Director Stipend Increase (Discussion Item)**

*The committee will discuss the possibility of increased stipends for the 2019-20 Board of Directors.*

**VP of Finance and President** worked with **Veronica**, and proposed a budget that would increase the stipend, the money was there and could help the board members afford basic needs. **President** says other schools award based on the total cost of attendance, transportation. Some also pay hourly, so hours would have to be logged up to 20 hours a week, per school’s student employee requirements. **VP of Facilities and Services** doesn’t think it’s fair to the students to increase the stipends for every board member. **AED** believes this matter requires a comprehensive and consistent plan before going about a new increase. Asked board members to send her forms showing how many committees they are on and only two members filled it out. She does not have enough information to go on to justify the increase, so needs help from the members to engage in a comprehensive process to help figure out. **VP of Finance** offers to make this a discussion, and conversation within the Committee to make progress on the student representatives’ desires and The **President** states that maybe doing research on individual costs that could help calculate the. Not all schools pay all their board members. **VP of University Affairs**: Rent is a right, transportation is provided by campus using the gator card, but tuition costs should be looked into. **Edina Bajraktarevic**, AED of Business Administration and Finance poses a question of the value that the organization is placing on having living expenses paid, to make sure that it is fair and equitable.

**c. Project Rebound Scholarship for CEL Students (Action Item)** The committee will discuss potentially providing campus rec gator pass, a locker and two locks for students in Project Rebound taking classes in the College of Extended Learning to provide equity for vulnerable students recruited into our programs from the prison system by providing a one time allocation of $7,800

Give more accessibility to campus for students in Project Rebound as well as access to gym, lockers and food pantry. **VP of Finance** and **VP of Facilities and Services** had a meeting with **Luoluo** who said this scholarship could probably be supported.

Jason from Project Rebound clarified that it was not simply a Rebound issue, but was intended for more students who are affected to have access to these services of transition

**Edina Bajraktarevic.** AED of Business Administration & Finance says that although this is a noble cause, it is not how they should go about the situation, to increase awareness on the needs and how much they spend on them. She states that the goal is and has been to increase the budget and advances of Project Rebound- believes it is problematic because students that choose not to pay into AS or Student Fees are withheld from other services. $7,800 or any amount is not approved in the budget. States the importance of sticking to the budget they have. or
inform the President id the budget is not sufficiently funding these programs. Have to be more tight on how they spend their money. VP of Finance hopes they can communicate and find a solution to go about issues like this in the future.

Jason (VETS) asked for them not to pigeon hole Project Rebound and that this could be used for other organizations.

President agrees they can expand on this, if Luoluo is not able to secure a donor, there are other ways to go about it, like investing and using the returns on that to help fund. Supported by VP of Facilities and Services.

VP of Finance would like to hold off on a decision until a later meeting.

Edina Bajraktarevic, AED of Business Administration & Finance, reiterated about the discretionary fund that could help with pilot projects that could eventually get actual funding if found successful. She cites an example of this is Project Konnect.

Motion to move out of orders of the day to Old Business Item (a.).

Moved by Senior Rep, seconded by VP of University Affairs

No oppositions. No abstentions. Motion passed.

VP of Facilities and Services exited at 9:38 am

re-enters at 9:46 am

d. AS Annual Budget Timeline (discussion item)

AED explains that the Committee and Board have to approve this every year, and wants the Committee to be familiar with the second page to be aware of submission deadlines, first and second reviews by Finance, and reviews and potential approval by Board. Stresses that Budget approval by May 1st, 2019 is crucial.

X. Adjournment

Motion to adjourn meeting at 10:21 am.

Moved by VP of University Affairs, seconded by Senior Rep.

No opposed. No abstentions. Motion passed.

Approved by: Elizabeth Gandara

Respectfully submitted by: Damanique Mott

1650 HOLLOWAY AVENUE, CCSC M102
SAN FRANCISCO, CA 94132-1722
(415) 338-2321 FAX (415) 338-0522