Chair, Nathan Jones, has called a meeting of the Finance Committee on Wednesday, October 17th, 2018 at 9:00 am - 11:00 am in Delmy Rodriguez (T-152) in the Cesar Chavez Student Center.

I. Call to Order
Meeting called to order at 9:06 am.

II. Roll Call
President - Present
Grad Rep - Present
Senior Rep - Excused
LCA Rep - Excused
VP of University Affairs - Present

III. Approval of Agenda
Motion to approve the agenda for October 17th, 2018.
Moved by Grad Rep, seconded by VP of University Affairs.
No opposed. No abstentions. Motion passed.

IV. Approval of Minutes
No Minutes to approve

V. Announcements (2 minutes each) Please submit literature to Chair when meeting begins.

Grad rep stated she attended the budget meeting for the 2018-2019 fiscal year with Veronica Castillo, Interim Sr Director of Finance. She also announced the Town Hall Meeting and flyers for the event. It is from 11:30 am - 12:15 pm. It will cover the budgeting plan and budgeting cycle from the CSUs to SFSU.

VI. Public Comment (2 minutes each). Must pertain to jurisdiction of Board. Please observe proper decorum. The board is not required to respond.
No Public Comment

VII. Closed Session Pursuant to Education Code 89307 of the California Code for the purpose of to consider the appointment, employment, and evaluation of performance, discipline, or dismissal of an employee.
No Closed Session

VIII. Old Business
a. EduCorps AS Support (Action Item)
   The Committee will discuss now AS can potentially support the Edu Corps Event.

   VP of University Affairs would like to have this included in the next agenda. They could use the leftover Board members stipend from Horace Montgomery, Interim Executive Director, clarified how they could utilize those funds. He also recommended for it to be a line item and come out of the same budget. He also recommended that the approach to budgeting can be changed as well.
Motion to approve the funding for EduCorps event with the amount of $5,500.
Moved by VP of University Affairs, seconded by LCA Rep.
No opposed. No abstentions. Motion passed.

b. Investment Policy (Discussion Item)
The Committee will discuss and review the new investment policy, presented by the AED of Business Administration & Finance.

VP of University Affairs left at 10:14am

President stated that there is a section for definitions and encouraged Committee members to add any notes for any definitions that is unclear. Ethnic Studies Rep noted that in regards to the boards policy on investments with companies and countries that they should treat each investment the same as stated within the investment clause. Christine Amador. Compliance Coordinator. stated that she made a cheat sheet to make it easier to review and understand policies.

VP of University Affairs entered at 10:19 am

VP of University Affairs stated the policy should be updated to include fracking. She also mentioned that there are public companies that own the infrastructure of fossil fuels. She asked if there is a list of companies AS refuses to work with. President shared a timeline for the policy.

c. New Department Budget for Gator Groceries (Discussion and Action Item)
The Committee will discuss repurposing an old department budget to the Gator Groceries program. JP will present a budget to the committee for Gator Groceries for approval to be funded from the Board of Directors Operating Allowance budget.

Interim Executive Director mentioned the policy changes so that the food would go to only students in need rather than just anyone who just wanted. There are pre-selected emergency meals. The $1,500 that could serve up to 200 students and 500 cost per week for 17 weeks. The hope is to move the food pantry in order to eliminate the current problem we have with wasted food. They have spent $5,000 for the 8 days that the food pantry has operated. Conduct a matrix for staff, student staff budget is too low in the budget.

VP of University Affairs asked about volunteers. Interim Executive Director said they can't be depended on for certain weeks. They are purchasing an electric cart. $21,000 is needed but the operating allowance has $22,000.

Motion to approve the New Department Budget for Gator Groceries.
Moved by VP of University Affairs, seconded by Grad Rep.
No opposed. No abstentions. Motion passed.

IX. New Business

a. T1 Student Organization Funding Requests (Action Item)
The committee will discuss, review, and approve the T1 Student Organization Funding requests presented by the chair with a recommendation to approve or deny the funding request.
1) MECHA: Special event "Open House" $271.25
2) PACE: Special event "Uniting Pilipino Students for Success" $500
3) Salon of Comic and Cartoon Art: Operating Budget $354
Motion to approve funding MECHA: Special Event “Open House” budget of $271.25, PACE: Special Event “Uniting Pilipino Students for Success” budget of $500, and Salon of Comic and Cartoon Art: Operating budget of $354
Grad Rep, seconded by VP of University Affairs.
No opposed. No abstentions. Motion passed.

b. T2 Student Organization Funding Requests (Action Item)
The committee will discuss, review, and approve the T2 Student Organization Funding requests presented by the respective student organizations.

1) FAME: Special event "FAME X Investment Conference" $1,000
There will be student-run investment conference. They bring speakers for finances and have conference panels. The event will be including a continental breakfast and a lunch in the ticket price for event. They are asking for $200 for catering from Cafe 101 on campus. Flyers and posters with AS logo are planned to incorporated along with Facebook advertisements. Brochures are estimated to come out to $350. The event is taking place on November 3rd, 2018 in Annex One.

Interim Sr Director of Finance expressed her concern about the recurring charges of Facebook ads. President asked how much they cost. The representative from FAME stated that there is multiple ways to pay. Interim Sr Director of Finance stated that AS usually does a daily budget.

2) Project SHINE: Operating Budget and Special event "Orientation, Discussion Group 1, Discussion Group 2, Final Reflection" $1,000
A representative from Project SHINE mentioned the annual student-run investment conference where they bring in speakers from finance for investment conference panels. The CEO of Wealthfront will present. Principal of J Capital will be there as well along with 20 speakers.

3) Holistic Health Network: Operating Budget and Special event "Create to Relate" $1,500
The president from the Holistic Health Network introduced herself. She mentioned her event, “Create to Relate” which is service learning organization. They intend to connect different people from different backgrounds and majors. They have been running for ten years. They requested for budget calls for orientation. There will be two discussion groups for reflections. They would need office and art supplies. It is a promotional good. President asked about the gift cards on the budget. The representative clarified that they were cards for the bookstore on campus.

It is an event to promote the program and bring awareness to the subject. They give massages on Tuesdays. End of year celebration, using campus venders. Funding request covers expanding audiobook selection and flyers.

4) Muslim Student Association: Special Event "Fast-a-thon" $1500
The president from MSA introduced their event called the “Fast-a-thon” which encourages students to fast for the entire day. The event focuses on tolerance and togetherness. His organization is requesting $1,500 funding for drinks from Cosisco, one speaker (100 cash card). Different foods. Compliance Coordinator, stated the organization needs to receive an invoice prior to delivering the food because AS only reimburses $200 because he is planning to work with an off-campus vendor.

LCA Rep entered at 9:28 am.
Motion to approve funding for FAME Special Event budget of $1,000, Project SHINE Operating Budget and Special Event budget of $1,000, Holistic Health Network Special Event and Operating budget of $1,500, and Muslim Student Association Special Event of $1,500.
Moved by Grad Rep, seconded by LCA Rep.
No opposed. No abstentions. Motion passed.

c. T3 Student Organization Funding Requests (Action Item)
The committee will discuss, review, and approve the T3 Student Organization Funding requests presented by the respective student organizations.

1) Zeta Phi Beta: Operating Budget and Special Event "Blue and White Week" $2,000

The treasurer from Zeta Phi Beta introduced the Committee their events for Blue and White Week. They are requesting $315 for food and snack. There will be a mental health workshop where they hand out pamphlets and candles. They will also have a relationship forum and a face mask event. Ethnic Studies Rep suggested allocating their money more towards face masks instead of water. All of this will happen the week before Halloween. Compliance Coordinator stated that if there was an exception for any student org to go over the maximum budget, it creates a legal precedent so making such exceptions to specific orgs can lead to legal and audit problems. She also stated that although it is an operating budget and a special event, the total price can only add up to a maximum of $1,500.

2) International Education Exchange Council: Historical Event "Study Abroad Fair" $3,988

Two representatives from the finance committee of the IEEC came in and explained their motive of encouraging international education and study abroad programs as well as sharing cultures with domestic and international students. They do this through multiple events such as sports and get togethers. They stated that they will use their money primarily on publicity. They will also need money for supplies such as cash boxes. The remaining money will be used for catering. Ethnic Studies Rep asked them to elaborate on the "cash box". They clarified it is more like a cash register without the electronic side. President clarified that they will inform them by October 31st if they receive the funding.

Motion to approve the funding for Zeta Phi Beta: Operating Budget and Special Event “Blue and White Week” for $1,500 and the International Education Exchange Council: History Event “Study Abroad Fair” for $3,988.
Moved by VP of University Affairs, seconded by Grad Rep.

Interim Executive Director asked why AS is funding a study abroad fair. The IEEC is a university-run organization so it should be funded through the campus. President clarified that it is still a student event so it makes sense for AS to fund it.

No opposed. No abstentions. Motion passed.

X. Adjournment

Motion to adjourn meeting at 10:50 am
No opposed. No abstentions. Motion passed.
Meeting adjourned.
Approved by: Nathan Jones

Respectfully submitted by: Brandon Bryant & Johanan Supnet