



CONFLICT OF INTEREST POLICY

I. SCOPE AND PURPOSE

This policy is created by the Board of Directors in accordance with Education Code, Sections 89906-89908 and California Corporation Code, Section 820, to protect against any potential conflict of interest that may occur between external entities ASI Executive Officers (elected or appointed) and ASI Employees with external entities.

II. AMENDMENTS

This policy may be amended by a 2/3 vote of the ASI Board of Directors.

III. REGULATIONS

- A. The legislature has established certain restrictions on governing board members that could result in or be perceived as a conflict of interest. These restrictions also extend to an entity with which a governing board member has a relationship. In general, the statutes prohibit a governing board member (either the member or the member in association with another entity) from having a financial interest or contract with the auxiliary organization they are serving.
- B. Under the California Corporation Code, Section 820, Directors, Officers and employees shall exercise their powers in good faith and with a view to the interest of the Corporation, therefore subordinating their individual and private interests to their duty with Corporation whenever the two parties' conflict.

IV. GUIDELINES

- A. All members of the ASI Board of Directors, standing committees, direct appointees of the Board, and employees shall not be financially interested in any contract or other transaction entered into by Associated Students. Any contract or transaction entered into in violation of this section is void.
- B. All members of the ASI Board of Directors, standing committees, direct appointees of the Board, and employees shall not utilize any confidential information and/or information not a matter of public record, which is received by him/her through their membership or employment with ASI for personal pecuniary gain.
 - i. All members of the ASI Board of Directors, standing committees, direct appointees of the Board, and employees shall not use ASI office facility, supplies, and assets in any way for the development, administration or advancement of any program(s), campaign(s), or activity(ies) which are not officially approved or sponsored (solely or in part) by Associated Students.
 - ii. All members of the ASI Board of Directors, standing committees, direct appointees of the Board, and employees may not endorse any candidate (local, state or national) using his/her title or position within the Associated Students organization.

- iii. All members of the ASI Board of Directors, standing committees, direct appointees of the Board, and employees shall fully disclose to the Board of Directors his/her involvement in any paid employment with any office, auxiliary organization, department or college of San Francisco State University.